

## State of Utah Department of Commerce

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## **Department of Commerce Touts New Online Uniform Commercial Code Filing**

Due to the overwhelming success of the online filing of Uniform Commercial Code (UCC 1) documents, the Utah Department of Commerce, Division of Corporations and Commercial Code, in conjunction with Utah Interactive, Inc., announce the launch of their new online filing for UCC Terminations and Continuations.

Filers are asked to access the Department's Web site: <a href="www.commmerce.utah.gov">www.commmerce.utah.gov</a> and to click on "Corporations." To file for termination of a UCC 1 that is on file with the Division, business people may now go online to submit a termination statement or UCC 3. Under Revised Article 9, a termination statement requires very basic information and no signature, which makes termination a perfect fit for an online filing program.

Similar to the termination statement, Continuations require minimal information and no signature. Continuations are filed when a UCC 1 reaches its five-year life cycle and the secured transaction is still valid. Once the continuation or UCC 3 is filed, another life cycle of five years is added to the filing. Continuations must be timed correctly to be effective. The continuation must be filed with the Division within the six-month window prior to lapse date.

The Department of Commerce is pleased to offer the business communities of Utah this added benefit and convenience. As part of the Walker Work Plan, filing online is just another way of working smarter and maximizing human potential.

